SBA Application including all attachments

Interim Financials (within 90 days current) - for Business to be purchased

Interim Financials (within 90 days current) - for Business owned of 20% or more for all borrowers

Accounts Receivable aging

Accounts Payable aging

BUSINESS DEBT SCHEDULE (must match Interim Balance Sheet) – for business to be purchased

BUSINESS DEBT SCHEDULE (must match Interim Balance Sheet) – for all business owned 20% or more for all borrowers

Business Federal Tax Returns (all schedules) – 3 Years for Business to be purchased

Business Federal Tax Returns (all schedules) – 3 Years for all business owned of 20% or more for all borrowers

PERSONAL FINANCIAL STATEMENT (within 90 days) – all Borrowers – in SBA application

Personal Federal Tax Returns (all schedules) – 3 Years for all borrowers

LOI or Purchase agreement …if available

Business plan including projections…suggested topics to cover below

o   History of business being purchased

o   Plan for business moving forward

o   Resume of buyer

o   Competitor information ( Who, where, what, etc.)

o   Business location and Visibility

o   What factors will make this business successful?

o   Number of employees needed after funding?  Pay structure?  Who will perform what tasks?  List job descriptions?